

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

<div>1. Name and Address of Reporting Person*</div> <div>SUN PHARMACEUTICAL INDUSTRIES LTD</div> <div>(Last) (First) (Middle)</div> <div>17/B, MAHAL INDUSTRIAL ESTATE</div> <div>MAHAKALI CAVES ROAD, ANDHERI (EAST)</div> <div>(Street)</div> <div>MUMBAI, K7 400 093</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div>TARO PHARMACEUTICAL INDUSTRIES LTD [ TAROF ]</div> <div>3. Date of Earliest Transaction (Month/Day/Year)</div> <div>11/04/2010</div> <div>4. If Amendment, Date of Original Filed (Month/Day/Year)</div> <div>09/29/2010</div>	<div>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div>Director X 10% Owner</div> <div>Officer (give title below) X Other (specify below)</div> <div>Affiliated Party</div> <div>6. Individual or Joint/Group Filing (Check Applicable Line)</div> <div>Form filed by One Reporting Person</div> <div>X Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares <sup>(1)</sup>	11/04/2010		P		5,159,765	A	\$16	14,497,933 <sup>(2)(3)(4)</sup>	I	See Footnote <sup>(2)(3)(4)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

<div>1. Name and Address of Reporting Person*</div> <div>SUN PHARMACEUTICAL INDUSTRIES LTD</div> <div>(Last) (First) (Middle)</div> <div>17/B, MAHAL INDUSTRIAL ESTATE</div> <div>MAHAKALI CAVES ROAD, ANDHERI (EAST)</div> <div>(Street)</div> <div>MUMBAI, K7 400 093</div> <div>(City) (State) (Zip)</div>
<div>1. Name and Address of Reporting Person*</div> <div>SUN PHARMA GLOBAL INC</div> <div>(Last) (First) (Middle)</div> <div>INTERNATIONAL TRUST BUILDING</div> <div>P.O. BOX 659, ROAD TOWN</div> <div>(Street)</div> <div>TORTOLA, D8 00000</div> <div>(City) (State) (Zip)</div>
<div>1. Name and Address of Reporting Person*</div> <div>Alkaloida Chemical CO Exclusive Group Ltd.</div>

(Last)	(First)	(Middle)
KABAY JANOS UT. 29.		
(Street)		
TISZAVASVARI,	K5	4440
(City)	(State)	(Zip)

Explanation of Responses:

1. Equivalent to Common Stock. All Ordinary Shares of Taro Pharmaceutical Industries Ltd. (the "Issuer") control in the aggregate two-thirds of the voting power of the Issuer.
2. This amount represents 58,000 Ordinary Shares acquired by Sun Pharma Global, Inc. ("Sun Pharma"), a direct wholly-owned subsidiary of Sun Pharmaceutical Industries Ltd. ("Sun"), on July 7, 2007 and 500 Ordinary Shares acquired by Sun Pharma on July 23, 2007, in each case in open market transactions; 3,712,557 Ordinary Shares acquired by Alkaloida Chemical Company Exclusive Group Ltd. ("Alkaloida"), an indirect subsidiary of Sun, on February 19, 2008 and 797,870 Ordinary Shares acquired by Alkaloida on June 23, 2008, in each case in a private transaction; 29,382 Ordinary Shares acquired by Alkaloida on September 14, 2010 upon the expiration of its tender offer to acquire all of Issuer's outstanding Ordinary Shares; and 2,405,937 Ordinary Shares acquired by Alkaloida pursuant to a letter agreement dated September 20, 2010.
3. This amount also includes 2,333,922 Ordinary Shares indirectly acquired by Sun Pharmaceutical Industries Inc. ("Sun Michigan"), a Michigan corporation and a direct subsidiary of Sun, through a merger of a subsidiary of Sun Michigan with and into The Taro Development Corporation on October 1, 2010; and 5,159,765 Ordinary Shares acquired by Alkaloida on November 4, 2010 from Templeton Asset Management Ltd in a private transaction.
4. In addition, Sun indirectly owns 13,575,000 Ordinary Shares which are restricted stock consisting of: (i) 3,770,833 Ordinary Shares acquired by Alkaloida on May 21, 2007 and 3,016,667 Ordinary Shares acquired by Alkaloida on May 30, 2007, in each case pursuant to the share purchase agreement dated May 18, 2007, between Alkaloida and the Issuer; (ii) 3,000,000 Ordinary Shares acquired by Alkaloida on August 2, 2007, pursuant to Sun's rights under the warrant, dated May 18, 2007, issued by the Issuer to Sun, and (iii) 3,712,500 Ordinary Shares acquired by Alkaloida on September 24, 2010 and 75,000 Ordinary Shares acquired by Alkaloida on September 27, 2010, in each case pursuant to a warrant dated August 2, 2007, between Sun and the Issuer.

[/s/ Sailesh T. Desai, Director of Sun Pharmaceutical Industries Ltd.](#)    [11/04/2010](#)

[/s/ Harin Mehta, Managing Director of Sun Pharma Global, Inc.](#)    [11/04/2010](#)

[/s/ Harin Mehta, Managing Director of Alkaloida Chemical Company Exclusive Group Ltd.](#)    [11/04/2010](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

## Form 4 Joint Filer Information

Name: Sun Pharma Global Inc.

Address: Registered Office:

International Trust Building  
P.O. Box 659  
Road Town, Tortola, British Virgin Islands

Office at Woodstock Asia Pacific DMCC,  
Office No. 406  
The Business Centre, Opp. Burjuman Centre,  
Mashreq Bank Bldg.  
Bank Street, P.O. Box 12850, Dubai, U.A.E.

Designated Filer: Sun Pharmaceutical Industries Ltd.

Issuer and Ticker Symbol: Taro Pharmaceutical Industries Ltd. ("TAROF")

Date of Event Requiring Statement: 11/04/2010

Signature: By: /s/ Harin Mehta

Harin Mehta, Managing Director of  
Sun Pharma Global, Inc.

Name: Alkaloida Chemical Company Exclusive Group Ltd.

Address: Kabay János u. 29, H-4440 Tiszavasari,  
The Republic of Hungary

Designated Filer: Sun Pharmaceutical Industries Ltd.

Issuer and Ticker Symbol: Taro Pharmaceutical Industries Ltd. ("TAROF")

Date of Event Requiring Statement: 11/04/2010

Signature: By: /s/ Harin Mehta

Harin Mehta, Director of  
Alkaloida Chemical Company Exclusive Group Ltd.

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