

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

<div>1. Name and Address of Reporting Person*</div> <div>SUN PHARMACEUTICAL INDUSTRIES LTD</div> <div>(Last) (First) (Middle)</div> <div>17/B, MAHAL INDUSTRIAL ESTATE, MAHAKALI CAVES ROAD</div> <div>(Street)</div> <div>ANDHERI (EAST), K7 400 093</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div>TARO PHARMACEUTICAL INDUSTRIES LTD [TAROF]</div> <div>3. Date of Earliest Transaction (Month/Day/Year)</div> <div>09/14/2010</div> <div>4. If Amendment, Date of Original Filed (Month/Day/Year)</div>	<div>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div>Director X 10% Owner</div> <div>Officer (give title below) X Other (specify below)</div> <div>Affiliated Party</div> <div>6. Individual or Joint/Group Filing (Check Applicable Line)</div> <div>Form filed by One Reporting Person</div> <div>X Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares ⁽¹⁾	09/14/2010		P		29,382	A	\$7.75	4,598,309 ⁽²⁾⁽³⁾	I	See Footnote ⁽⁴⁾
Ordinary Shares	09/20/2010		P		2,405,937	A	\$7.75	7,004,246 ⁽⁵⁾	I	See Footnote ⁽⁵⁾
Founders Shares ⁽⁶⁾	09/20/2010		P		2,600	A	\$0	2,600 ⁽⁷⁾	I	See Footnote ⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy) ⁽¹⁾	⁽⁷⁾	09/20/2010		C			2,405,937 ⁽⁷⁾	⁽⁸⁾	⁽⁹⁾	Ordinary Shares ⁽⁷⁾	⁽⁷⁾	⁽⁷⁾	2,333,922 ⁽⁷⁾	I	See Footnote ⁽⁷⁾
Warrant (right to buy)	\$6	09/24/2010 ⁽¹⁰⁾		C			3,712,500	08/01/2007	05/18/2010	Ordinary Shares	3,712,500	\$6	75,000	I	Alkaloida Chemical Company Exclusive Group Ltd.
Restricted Shares	\$6	09/24/2010		C		3,712,500		08/01/2007	⁽¹¹⁾	Ordinary Shares	3,712,500	\$6	13,500,000	I	Alkaloida Chemical Company Exclusive Group Ltd.
Warrant (right to buy)	\$6	09/27/2010 ⁽¹²⁾		C			75,000	08/01/2007	05/18/2010	Ordinary Shares	75,000	\$6	0	I	Alkaloida Chemical Company Exclusive Group Ltd.
Restricted Shares	\$6	09/27/2010		C		\$75,000		08/01/2007	⁽¹¹⁾	Ordinary Shares	75,000	\$6	13,575,000	I	Alkaloida Chemical Company Exclusive Group Ltd.

<div>1. Name and Address of Reporting Person*</div> <div>SUN PHARMACEUTICAL INDUSTRIES LTD</div> <div>(Last) (First) (Middle)</div> <div>17/B, MAHAL INDUSTRIAL ESTATE, MAHAKALI CAVES ROAD</div> <div>(Street)</div> <div>ANDHERI (EAST), K7 400 093</div> <div>(City) (State) (Zip)</div>

1. Name and Address of Reporting Person*

SUN PHARMA GLOBAL INC

(Last)(First)(Middle)

SPARC AKOTA ROAD

(Street)

VADODARA A1 00000

(City)(State)(Zip)

1. Name and Address of Reporting Person*

Alkaloida Chemical CO Exclusive Group Ltd.

(Last)(First)(Middle)

KABAY JANOS UT 29.

(Street)

TISZAVASVARI K5 4440

(City)(State)(Zip)

Explanation of Responses:

1. Equivalent to Common Stock. All Ordinary Shares of Taro Pharmaceutical Industries Ltd. (the "Issuer") control in the aggregate two-thirds of the voting power of the Issuer.
2. This amount represents 58,000 Ordinary Shares acquired by Sun Pharma Global, Inc. ("Sun Pharma"), a direct wholly-owned subsidiary of Sun Pharmaceutical Industries Ltd. ("Sun"), on July 11, 2007 and 500 Ordinary Shares acquired by Sun Pharma on July 23, 2007, in each case in open market transactions; 3,712,557 Ordinary Shares acquired by Alkaloida Chemical Company Exclusive Group Ltd. ("Alkaloida"), an indirect subsidiary of Sun on February 19, 2008, from Brandes Investment Partners, L.P., for and on behalf of certain of its investment advisory clients; 797,870 Ordinary Shares acquired by Alkaloida on June 23, 2008, from Harel Insurance Company Limited; and 29,382 Ordinary Shares acquired by Alkaloida on September 14, 2010 upon the expiration of the tender offer to acquire all of Issuer's outstanding Ordinary Shares, commenced on June 30, 2008.
3. In addition, Sun indirectly owns 13,575,000 Ordinary Shares which are restricted stock consisting of: (i) 3,770,833 Ordinary Shares acquired by Alkaloida, on May 21, 2007 and 3,016,667 Ordinary Shares acquired by Alkaloida on May 30, 2007, in each case pursuant to the share purchase agreement dated May 18, 2007, between Alkaloida and the Issuer, which entitled Alkaloida to acquire a total of 7,500,000 Ordinary Shares; (ii) 3,000,000 Ordinary Shares acquired by Alkaloida on August 2, 2007, pursuant to Sun's rights under the warrant, dated May 18, 2007, issued by the Issuer to Sun, and (iii) 3,712,500 Ordinary Shares acquired by Alkaloida on September 24, 2010 and 75,000 Ordinary Shares acquired by Alkaloida on September 27, 2010, in each case pursuant to a warrant dated August 2, 2007, between Sun and the Issuer.
4. See footnotes 2 and 3.
5. This amount represents the ordinary shares described in footnote 2 plus 2,405,937 Ordinary Shares acquired pursuant to the letter agreement, dated as of September 20, 2010 (the "Letter Agreement"), among Sun, Alkaloida, Sun Pharmaceutical Industries Inc. ("Sun Michigan"), a Michigan corporation and a direct subsidiary of Sun, The Taro Development Corporation ("TDC"), Dr. Barrie Levitt, Ms. Tal Levitt, Dr. Jacob Levitt, and Daniel Moros (such individuals, the "Levitts", and together with TDC, the "Grantors"), consisting of (i) 2,405,925 Ordinary Shares directly acquired by Alkaloida from the Levitts, consummating an option granted by the Grantors to Alkaloida under the Option Agreement (described in footnote 7) and (ii) an additional 12 Ordinary Shares directly acquired by Alkaloida from the Levitts.
6. All Founders' Shares of the Issuer control in the aggregate one-third of the voting power of the Issuer ("Founders' Shares").
7. Pursuant to an Option Agreement, dated May 18, 2007, among Sun (and subsequently assigned to Alkaloida) and the Grantors, Sun and its affiliates have the option (the "Options") to acquire (i) TDC, pursuant to a merger of a subsidiary of Sun with and into TDC, for consideration of approximately \$18.1 million, (ii) 2,405,925 Ordinary Shares owned by Barrie Levitt, Daniel Moros and Tal Levitt for \$7.75 per Ordinary Share, and (iii) all Class B Common Stock representing a controlling interest of Morley and Company, Inc., a New York company ("Morley"), held by Barrie Levitt for no consideration. 2,600 Founders' Shares of the Issuer, constituting all of the outstanding Founders' Shares, are held by Morley. TDC owns 2,333,142 Ordinary Shares and Morley owns 780 Ordinary Shares. Pursuant to the Letter Agreement, the options described in clauses (ii) and (iii) were consummated.
8. The Options may be exercised by Sun and its affiliates within 30 days after the termination of the Merger Agreement, dated May 18, 2007, among the Issuer, Alkaloida and Aditya Acquisition Company Ltd., a wholly-owned subsidiary of Alkaloida, subject to certain exceptions in the Option Agreement.
9. The expiration date of the Options is subject to the provisions of the Option Agreement.
10. On December 1, 2009 Alkaloida exercised the right to acquire the Ordinary Shares pursuant to a warrant, dated August 2, 2007, and on September 24, 2010, Alkaloida paid for 3,712,500 Ordinary Shares.
11. No expiration date.
12. On December 1, 2009 Alkaloida exercised the right to acquire the Ordinary Shares pursuant to a warrant, dated August 2, 2007, and on September 27, 2010, Alkaloida paid for 75,000 Ordinary Shares.

/s/ Sailesh T. Desai, Director of
Sun Pharmaceutical Industries
Ltd.

09/29/2010

/s/ Harin Mehta, Managing
Director of Sun Pharma Global,
Inc.

09/29/2010

/s/ Harin Mehta, Managing
Director of Alkaloida Chemical
Company Exclusive Group Ltd.

09/29/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint Filer Information

Name: Sun Pharma Global Inc.

Address: Registered Office:

International Trust Building

P.O. Box 659

Road Town, Tortola, British Virgin Islands

Office at Woodstock Asia Pacific DMCC,

Office No. 406

The Business Centre, Opp. Burjuman Centre,

Mashreq Bank Bldg.

Bank Street, P.O. Box 12850, Dubai, U.A.E.

Designated Filer: Sun Pharmaceutical Industries Ltd.

Issuer and Ticker Symbol: Taro Pharmaceutical Industries Ltd. ("TAROF")

Date of Event Requiring Statement: 9/14/2010

Signature: By: /s/ Harin Mehta

Harin Mehta, Managing Director of
Sun Pharma Global, Inc.

Name: Alkaloida Chemical Company Exclusive Group Ltd.

Address: Kabay János u. 29, H-4440 Tiszavasari,

The Republic of Hungary

Designated Filer: Sun Pharmaceutical Industries Ltd.

Issuer and Ticker Symbol: Taro Pharmaceutical Industries Ltd. ("TAROF")

Date of Event Requiring Statement: 9/14/2010

Signature: By: /s/ Harin Mehta

Harin Mehta, Managing Director of
Alkaloida Chemical Company Exclusive
Group Ltd.
